

ERRATA

Oregon Notice FLP-67

The National Office has brought to our attention one paragraph needing correction in Oregon Notice FLP-67.

A typographical and formatting error occurred when preparing the table displaying the FY 2001 Loan Servicing Goals in Paragraph 2 B of Oregon Notice FLP-67. FY 2000 goals were copied into the column for the FY 2001 goals for formatting purposes, but we neglected to make the numeric changes required for FY 2001. As a result, former FY 2000 loan servicing goals are incorrectly stated as goals for FY 2001.

To provide the needed corrections, please make the following pen and ink changes to Oregon Notice FLP-67:

Subparagraph 2 B on Page 3:

Please change the text shown in the "FY 01 Goal" column of the table displayed in this subparagraph to read as shown below:



Goal Number	FY '97 - '01 National Goal	Oregon		
		FY 00 Goal	FY 00 Actual	FY 01 Goal
1	Reduce direct loan dollar delinquency rate by 30%	11.60%	6.90%	10.70%
2	Reduce loss rate on direct loans by 35%	3.10%	1.10%	2.80%
3	Maintain guaranteed loss rate at 1.88% or less	1.84%	0.60%	1.80%
4	Process 80% of complete primary loan servicing requests within 60 days	80.00%	73.10%	80.00%

